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Employment Security Employees CREDIT UNION

Kansas
Departments of
Labor & Commerce



“Serving employees
and their families
since 1943”

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October 2012

Historic Rates Available Now

Wow! 3.25% for well-qualified members! It's so fast and convenient. The Credit Union does the paperwork for you. You get the excitement, adventure and fun of finding the vehicle you've always wanted! Is it a sports car, minivan or a motorcycle? We do loans for just about anything. Most loan requests are reviewed within 24 hours. You can defer your first payment up to 90 days! That's three months with no car payment. Interest starts accruing from the day of loan dispersal. Let us make your next car-buying experience a no-hassle adventure. Get your piece of history in the lowest auto rates ever available by ESECU. Call, email or stop by today.*

International Credit Union Day

International Credit Union Day (ICUD) is Thursday, October 18, 2012. This year's theme is "Members Matter Most." You're what matters most to us! We've been here for you and your family members for 69 years. Without you, there would be no Credit Union. We'll strive to continue providing the best service to you and your family members. Come by the office that day and have a cookie to celebrate. Thank you for being true to your Credit Union.

Directors Declare Dividends

A dividend of .25% APR (.25% APY) for the quarter ending September 30, 2012, was declared by the Board of Directors. Watch your savings grow with Employment Security Employees Credit Union. We stay competitive so you can earn the most for your money. All Credit Union share rates are subject to change quarterly with dividends figured daily and paid quarterly.

Four-Letter Words to Help You Save

A recent report by the Corporation for Enterprise Development found 43% of U.S. households are one crisis away from living in poverty. Only 30% of Americans save their money, and even more live paycheck to paycheck. It's time to get serious about saving. These four-letter words can help you save and build a financial cushion for your household:

NEED: Do you NEED it? Or do you want it? Do you need a 65" flat screen TV? Or will a smaller television do just fine? Do you even need a new TV? Know the difference between need and want.

SAVE: The rule of thumb is to have enough money in savings that you could live for three months – six months is better. But don't let that looming goal scare you. Even saving just a little is better than not saving at all. Save that pocket change in a jar and at the end of six months see how much you have.

FEES: Cell phone fees. Cable fees. Late fees. Bank fees. Hidden fees. Get a handle on the fees you are charged each month. Review your bills. See a "fee" that you don't know what it's for? Call the provider and ask for an explanation. It might be a mistake, or you might be able to get it removed from future billings. Remember, even small fees add up over time.

KNOW: How much do you spend on food? How much is your mortgage or rent? How much do you spend on utilities each month? What is your monthly take home pay? Know how much your bills are, how much you bring in each month and how much your necessities cost.

Now Available: Mechanical Breakdown Insurance

Even the most reliable vehicle can develop a mechanical problem. That is why so many people have come to depend upon Route 66 Warranty. Route 66 Warranty is the most comprehensive extended warranty coverage for all makes and models of automobiles, so that you will be able to enjoy your new purchase and have "peace of mind". No matter where you travel in the United States, you are protected against major mechanical expenses, and there is NO deductible!

Key benefits:

- Over 25 years' experience
- All warranties are FULLY insured
- \$0 deductible
- 30-day free look
- Nationwide coverage
- 24/7 / 365 emergency roadside service and rental car benefit
- Fully transferable

NCUA Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government agency.

- Financing available. We can add it into your existing auto loan or we can add it to your new loan. You can protect vehicles you already own as well.

UR Special to Us

You've waited patiently and now it's here. The UR Special (formerly known as the Christmas Special) will start October 1. These funds can be used for anything you want. Pay off a high interest credit card, car repairs or other bills. This time of year we're getting ready for Christmas and recovering from back-to-school expenses. Use these funds to catch up. Interest rates on this loan are as low as 11%*, with up to 12 months to repay. We can't help if you don't call.

Financial Self Defense: Identity Theft and Technology – Smartphones

A recent study by The Javelin Group found the incidence of identity theft was up 13 percent compared to the previous year. The total amount stolen was about the same, but the thieves successfully scammed more people. The study found that Smartphone users were a third more likely to be victims of identity theft than non-Smartphone users. What can you do to avoid being a victim?

- Password protect your phone.
- Don't use credit cards for Internet transactions over public networks. Thieves have "sniffers" that can extract that data.
- Don't store credit card numbers or bank account information on your laptop.
- Use different passwords for mobile banking apps on your phone than passwords you use for your phone and email.
- Promptly report any suspicion that your sensitive personal information has been compromised.
- Keep documents that list Social Security numbers off of your laptop, or encrypt the data if you do store there.
- Keep private information private. If any company uses specific information about you to verify your identity (your mother's maiden name, pen names, birthdays, etc.), keep it off Facebook and other social media sites.

Financial Terms You Should Know

APR (Annual Percentage Rate) – The rate of interest (in terms of a percent, such as 8.75%) being charged for a loan over a year's time. The APR rate includes interest, transaction fees and service fees if there are any.

APY (Annual Percentage Yield) – The amount of compounded interest earned on an account after one year.

ATM Surcharge – A fee charged by the owner of an ATM for use by non-customers.

Bond – An IOU issued by a corporation or government that confirms you are lending the corporation or government money. Bonds pay interest regularly to lenders. At the end of the term of the bond, the borrower returns to the lender the face value of the bond (the amount the lender invested in the bond).

Broker – A licensed professional who advises people about investments; also helps people buy and sell stocks, bonds, mutual funds, etc. The broker earns a fee for this help, called a commission, usually a percentage of the transaction.

Credit Rating – Credit agencies are companies that keep track of how you pay your debts (bills). Do you pay on time? Do you make the required payments? When you want to borrow money from a Credit Union or apply for a credit card, the Credit Union or the credit card company will ask a credit agency to rate you. Lenders want to know if you are a reliable bill payer before they approve your loan or credit card.

Debit Card – This plastic card looks like a credit card, but it is used to withdraw money from a savings or checking account. When you use a debit card at Automatic Teller Machines or in stores to make purchases, money is immediately withdrawn from your account. You cannot withdraw more money than you have in the account.

Dividend – A payment made by a company to a stockholder to share in the company's profits.

Finance Charge – The fee you pay when you do not pay off the entire credit card debt within a single payment period, usually about 25-28 days.

Insured Savings – Accounts that are insured up to \$250,000 by NCUA. Credit Unions are insured by NCUA or another insurance company, so your money in the Credit Union is insured.

Interest – The amount paid by a borrower to a lender for the privilege of borrowing the money.

Interest Rate – The price paid for the use of someone else's money expressed as an annual percentage rate, such as 6.5%.

Mutual Fund – A savings fund that uses cash from a pool of savers to buy a wide range of securities, like stocks, bonds and real estate. This is a way to diversify your investments because you own small units of each of the fund's investments. The fund is managed by professionals and permits small amounts of money to be invested.

Return – The amount of money a saver receives from a savings account or fund. The return is usually talked about as a percentage, such as "This account returns 7.27%."

Share – A unit of ownership in an investment or a company.

Shareholder – Someone who owns stock in a company.

Unearned Income – Money you make that is not the result of your labor, such as interest from a savings account or other kind of investment.

Variable Expenses – Kinds of spending that can be controlled and typically change from month to month. For example, groceries can be a variable expense. You can choose to buy expensive food (steak, lobster, lamb chops, shrimp) or inexpensive food (chicken legs, turkey, hamburger). With variable expenses, you have choices.

Withdraw – To take money out of an account.

- * Current signature loans cannot be incorporated into a UR Special Loan (also known as Christmas/Summer Special). Any refinance of a special would be at the current qualifying rate at the time of refinancing. Rate quotes are subject to credit approval and are subject to change without notice. Rates listed are best qualifying rates. All loan policies, procedures and guidelines will apply.

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