

Sandy Dail, President

Shawna Allen, Vice President

Employment Security Employees CREDIT UNION

Kansas
Departments of
Labor & Commerce



“Serving employees
and their families
since 1943”

401 S.W. Topeka Boulevard, Topeka, KS 66603-3182 (northwest entrance) • Hours: 9 to 3, Monday - Friday
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Payroll Deduction from Your Employer

Did you know you can have money from your payroll check sent to your credit union share account? Yes, you can! Most employers, including Kansas Department of Labor and Kansas Department of Commerce, will allow a deduction or direct deposit. Please call the credit union and we'll assist in getting this set up. It's amazing how fast your savings account will build. Then you'll have the funds for whatever your needs may be. You can even have an amount of your choice go to other accounts here at the credit union such as a spouse, child or grandchild's account. Now is a great time to open an account for your children or grandchildren – it's never too early or too late to save!

International Credit Union Day

Credit unions around the world will celebrate International Credit Union Day on Thursday, October 20, 2011, to commemorate the credit union movement's impact and achievements. This year's theme, "Credit Unions Build a Better World," celebrates the important economic and social contributions credit unions make to their communities worldwide. In honor of this special day, ESECU invites members to stop by the office to reflect on what ESECU means to you. If you know a family member that needs our services, invite them to come along and we'll get an account opened for them.

Credit unions are not-for-profit financial cooperatives that provide an effective and viable alternative to for-profit financial institutions for more than 184 million members in 97 countries worldwide. They exist to serve their members, providing a safe place to save money and access affordable loans. Credit unions are recognized as a force for positive economic and social change and have

provided significant value in both developed and emerging nations. International Credit Union Day is sponsored by the World Council of Credit Unions (WOCCU), the international trade association and development agency for credit unions worldwide, and numerous national credit union trade associations and federations around the world.

At ESECU we are proud of our heritage as a cooperative financial services provider and our connection to credit unions worldwide. We are honored to serve you, our loyal members.

UR Special

Another year is quickly flying by. It won't be long and some of us will be among the hustle and bustle of many shoppers this coming season. Be prepared this year! Call to get your UR Special (also known as the Christmas special) before the shopping season begins. This special will be available on October 17, 2011. Most loan requests are reviewed the same day. Interest rates on this loan are as low as 11%*, with up to twelve months to repay. You can borrow up to \$2,000 and use the funds for any purpose you wish! This could be a winter vacation, gifts for the holidays, car repairs or even home improvements.

Credit Application

Now you can download our credit application from our webpage at www.esecuks.org. Just go to our webpage, click on member services, under time payments click on Loan Limer application, complete and print.

After completion, please fax (785-296-8046) or mail to ESECU, 401 SW Topeka Boulevard, Topeka, KS 66603 for review. This will make it a little easier to start the credit request process. We welcome all member comments and suggestions on our new webpage.

NCUA

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government agency.

Directors Declare Dividends

A dividend of .40% APR (.40% APY) for the quarter ending September 30, 2011, was declared by the Board of Directors. All credit union share rates are subject to change quarterly with dividends figured daily and paid quarterly. Your credit union strives to keep rates competitive, even during these hard economic times.

Change in Terms on Your Open-End Loan

Recent changes to federal regulation require ESECU to make changes to your open-end loan account so we are in compliance. The changes are:

- Beginning December 1, 2011, your quarterly periodic statement will show a new date and possibly a new payment amount in your open-end summary. The new payment amount reflects the amount due if you are already making monthly payments. If you would normally pay bi-weekly, this amount is your current payment amount times two. For example, if you would normally pay \$50 bi-weekly, your statement now says \$100 per month. The new payment due date represents the 14-day notice date before the payment will be considered past due. ESECU will assess a late fee of \$10.00 on payment past due by 10 days.

You are not required to do anything; required changes will happen automatically for you. In essence, you may continue to pay your loan as per your original signed contract. ESECU will continue business as usual with open-end lending. You will continue receiving your regularly scheduled quarterly statements with the newsletter. If you have any questions, please call the office.

Consumer Reports: Most Repair-Prone Products

The latest Consumer Reports reliability date and Repair or Replace survey found computers, refrigerators and front loading washers are among the most repaired appliances.

- Computers: About one in three laptops and desktops break by their fourth year, many due to malware (malicious software) or hard-drive failure. Installing antivirus software on your computer is the best defense against malware.
- Refrigerators: Those with icemakers are twice as likely to break down as those without. The device's complicated design and the extreme environment it must operate in explain the high failure rate. Opt for an icemaker with fewer moving parts.
- Front-loading washers: These popular choices are more repair-prone than top-loaders because of the large rubber gasket that forms a watertight seal around the door. Carefully loading and unloading clothes will minimize wear and tear to the gasket. Mold is another issue. Periodically cleaning the gasket and keeping the door ajar after each use allows ventilation, which can help.

Consumer Reports recommends that you replace a broken item if the repair will cost more than half the price of a new product. If you find yourself in the position of needing a new appliance, please call the credit union. We can finance that!

A Time to Buy

We've all had to make the decision on whether to replace our old, worn-out vehicles. If this has been an issue keeping you up at night, think about it no more. Call Sandy or Shawna to get pre-approved. You'll rest easy knowing you financed with your credit union and got the best bang for your buck! You can still defer your first payment up to 90 days and qualifying rates are as low as 4%*. We process most loans the same day. If you have any questions, please call, e-mail or stop by – whichever is convenient for you.

Check up on Charities

The next time you consider making a charitable donation, check out the charity first to make sure the charity is a legitimate organization. The Federal Trade Commission offers this advice:

- Get as much information as possible. Legitimate charities should be able to give you detailed information about the charity's mission, how your donation will be used and proof that your donation is tax-deductible.
- Check with your state regulatory office. The National Association of State Charity Officials provides a list of state offices that regulate charitable organizations. Your state office can tell you whether the charity must be registered and how much of your donation goes to charity vs. fundraising and management expenses.
- Ask questions when the phone rings. Ask if the caller is a paid fundraiser, whom they work for and how much of your donation will go to the charity and to the fundraiser. If you're not satisfied with the answer, or if it's unclear, don't donate.
- Verify where your money is going. If a charity claims that your donation will benefit a specific organization, call the organization independently to confirm.
- Be wary of pledges you don't remember making. When in doubt, check your records. If you don't remember making a pledge and can't find documentation to support it, steer clear of the charity.

*Current signature loans cannot be incorporated into a UR Special Loan (also known as Christmas/Summer Special). Any refinance of a special would be at the current qualifying rate at the time of refinancing. Rate quotes are subject to credit approval and are subject to change without notice. Rates listed are best qualifying rates. All loan policies, procedures and guidelines will apply.

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