

Sandy Dail, President

Teresa Gull, FSR

Employment Security Employees CREDIT UNION

Kansas
Departments of
Labor & Commerce



“Serving employees
and their families
since 1943”

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July 2014

Directors Declare Dividends

A dividend of .25% APR (.25% APY) for the quarter ending June 30, 2014, was declared by the Board of Directors. Watch your savings grow with Employment Security Employees Credit Union. Shop and compare rates. We strive to stay competitive so you can earn the most for your money. All Credit Union share rates are subject to change quarterly with dividends figured daily and paid quarterly.



International Credit Union Day

It won't be long and credit union's world wide will be celebrating International Credit Union Day (ICUD) on Thursday, October 16, 2014. This year's theme is "Local Service. Global Good". Your credit union is here to assist your quest in strengthening your financial world. Watch for more news on this annual event in our October 2014 issue.

Employment Security Employees Credit Union Privacy Policy

Employment Security Employees Credit Union is committed to making available financial products and service that will enable its members to meet their financial need and goals. Protecting person information and using it in a manner consistent with member expectations is high priority to the credit union.

The credit union will develop and maintain procedures that ensure the credit union's compliance with the obligations described in this policy. These procedures will safeguard the security and confidentiality of member information; protect against any anticipated threats or hazards to the security and integrity of such records; and protect against unauthorized access to or use of such records or information that would result in substantial harm or inconvenience to any member.

INFORMATION WE COLLECT FROM OUR MEMBERS

The Credit Union collects non-public information about our members from the following sources:

- Information we receive from members on applications and other forms.
- Information obtained when verifying the information members provide on applications and other forms. This information may be obtained from member's current or past employers or from other financial institutions where members have conducted financial transactions.
- Information about members from transactions with us.
- Information received from consumer reporting agencies.

We may disclose all of the information we collect as permitted by law.

PARTIES WHO RECEIVE INFORMATION FROM US

The Credit Union may disclose non-public information about members to the following types of third parties:

- Financial service providers, such as insurance companies, and loan service companies. Under no circumstances will these firms be authorized to charge accounts without the member's express consent and the Credit Union will not sell member information to telemarketing firms.
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers, plastic card processors and government agencies.

DISCLOSURE OF INFORMATION TO PARTIES THAT PROVIDE SERVICES TO THE CREDIT UNION

In order for the Credit Union to conduct business, we may disclose all of the information we collect to companies that perform marketing or other services on our behalf or to other financial

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NCUA

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government agency.

institutions with which we have joint marketing agreements. The credit union may also disclose non-public personal information about our members under circumstances permitted or required by law. These disclosures typically include information to process transactions on behalf of our members, conduct the operations of the credit union, follow the authorized instructions of our members, or protect the security of our financial records.

To protect our members' privacy, the Credit Union will only work with companies that agree to maintain confidentiality protections and limit to the use of information we provide. We do not permit these companies to sell the information we provide to other parties.

DISCLOSURE OF INFORMATION ABOUT FORMER MEMBERS

If a member terminates membership with the Credit Union, we will not share information collected, except as may be permitted or required by law.

HOW THE CREDIT UNION PROTECTS NON-PUBLIC MEMBER INFORMATION

The Credit Union restricts access to non-public personal information about our members to those employees who need to know that information to provide credit union products or services. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard our members' non-public personal information.

Annual Meeting Winners

The gift cards were awarded to Marc Lowe and Rick Hefley. The Applebee's basket was awarded to Chris Dail. Congratulations to the drawing winners! This is a great opportunity to learn about the Credit Union and what we do. We hope to see you all at the meeting next year. Thank you for attending.

Please Go Green With Us

It's finally here! Enclosed with your statement is an e-statement disclosure and sign up form. Take advantage of this wonderful free benefit to members. No more hassles of lost or tampered mail and **you** decide when to print your statement. Help the environment and help yourself. You benefit by having fewer documents to worry about filing or shredding. Our environment benefits by having less trash for our landfills.

Your statement is encrypted and requires a password to view/print. We are very enthusiastic to offer this wonderful technology to you. If you wish to have this service, please complete and return the enclosed form. If there are multiple account numbers, you may list them on the same form. This document must be signed by at least one of the account owners. If you have any questions, please call us.

Four Things Every Middle School Student Should Know About Money

Nearly half of Americans learn about personal finance primarily from their parents or at home, reports the 2012 Consumer Financial Literacy Survey.

But many parents aren't teaching these lessons. Reports indicate 38% of high school seniors say that they are unsure or unprepared to manage their own banking and personal financed and 50% are unsure of how to use a credit card effectively.

Middle school is a great time to teach money management. So, what should a middle school student know?

How to calculate the best deal.

We've all seen the "save \$1 on each if you buy three deal" or "buy 2, get 1 free sale." But which is really the best deal? A middle school student should be able to figure out which will save the most money and how much.

How to record and analyze expenses.

A simple spreadsheet, either electronic like an Excel spreadsheet or good old fashioned pencil and paper, works best for this group.

Difference between fixed and variable expenses.

Students should understand there are some expenses that are fixed, which means they will not change month to month, like school lunches or online game memberships, and some expenses that are variable and will change. This helps them recognize that variable expenses can be reduced or cut out altogether if they are exceeding their monthly income levels.

Differentiate between a debit card and a credit card.

Students should know that a debit card is money you have and is deducted from an account at your financial institution. A credit card is used to buy things now and pay for them later, with interest.

A Super Strong Password is Important

By now we know that "123456" is not a smart password. We've talked about before, but it's so important now more than ever to have a STRONG password. Failing to create super strong online passwords leaves the keys to your banking, credit card, social media, email and more (basically your whole life) within dangerous reach of hackers' grubby hands.

What are strong passwords?

- They're long (eight to 15 characters, a combo of uppercase and lowercase letters, numbers and symbols)
- They're complicated (contain made up phrases and no complete words)
- They take years to crack.
- They're changed every six to eight weeks.
- They're housed in a password manager app or program (search for password manager or keeper for lots of options)



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