

Sandy Dail, President

Shawna Allen, Vice President

Employment Security Employees CREDIT UNION

Kansas
Departments of
Labor & Commerce



“Serving employees
and their families
since 1943”

401 S.W. Topeka Boulevard, Topeka, KS 66603-3182 (northwest entrance) • Hours: 9 to 3, Monday - Friday
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July 2011

We're Your One-Stop Car Buying Resource

Rates are great! It's so fast and convenient. The credit union does the paperwork for you. You get the exciting, fun adventure of finding the vehicle you've always wanted. Is it a sports car, minivan or a fishing boat? We do loans for just about anything. Most loan requests are reviewed within 24 hours. Let us make your next car buying experience a breeze. Call, e-mail or stop by today.*

E-Statements

We are in the process of fine tuning. Once complete, we'll be able to offer this great benefit to our membership. The credit union wishes to be part of the going-green effort. Watch for more information in future newsletters.

International Credit Union Day

It won't be long until credit unions world wide will be celebrating International Credit Union Day (ICUD) on Thursday, October 20, 2011. Watch for details in the next newsletter for our celebration plans. This year's theme is "Credit Unions Build a Better World."

Directors Declare Dividends

A dividend of .40% APR (.40% APY) for the quarter ending June 30, 2011, was declared by the Board of Directors. Watch your savings grow with the Employment Security Employees Credit Union. We stay competitive so you can earn the most for your money. All credit union share rates are subject to change quarterly with dividends figured daily and paid quarterly.

* Current signature loans cannot be incorporated into this special loan. Any refinance of this special would be at the current qualifying rate at the time of refinancing. Rate quotes are subject to credit approval and are subject to change without notice. Rates listed are best qualifying rates. All loan policies, procedures and guidelines will apply.

You Deserve a Summer Vacation

Invest in yourself with a vacation loan! With these low rates the vacation you need won't drain your savings. Don't use your high interest rate credit cards to take the family trip this year. You'll spend many more years paying it off. With the **UR Special Loan** (formerly known as the summer special) it will be paid off in one year so you can do it again next summer. Call the credit union today. We'll help with financing to get you on your way!*

Annual Meeting Winners

The BBQ basket was awarded to William Layes, the movie basket to Bob Lueker and the Dairy Queen gift card to Tate Sly. Congratulations to our drawing winners! We hope to see you all at the meeting next year. A BIG THANK YOU goes out to all who attended!

Employment Security Employees Credit Union Privacy Policy

POLICY STATEMENT

The Employment Security Employees Credit Union is committed to making available financial products and service that will enable its members to meet their financial need and goals. Protecting personal information and using it in a manner consistent with member expectations is a high priority to the credit union.

The credit union will develop and maintain procedures that ensure the credit union's compliance with the obligations described in this policy. These procedures will safeguard the security and confidentiality of member information; protect against any anticipated threats or hazards to the security and integrity of such records; and protect against unauthorized access to or use of such records or information that would result in substantial harm or inconvenience to any member.

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NCUA

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government agency.

INFORMATION WE COLLECT FROM OUR MEMBERS

The credit union collects non-public information about our members from the following sources:

- Information we receive from members on applications and other forms.
- Information obtained when verifying the information members provide on applications and other forms. This information may be obtained from member's current or past employers or from other financial institutions where members have conducted financial transactions.
- Information about members from transactions with us.
- Information received from consumer reporting agencies. We may disclose all of the information we collect as permitted by law.

PARTIES WHO RECEIVE INFORMATION FROM US

The credit union may disclose non-public information about members to the following types of third parties:

- Financial service providers, such as insurance companies and loan service companies. Under no circumstances will these firms be authorized to charge accounts without the member's express consent and the credit union will not sell member information to telemarketing firms.
- Non-financial companies, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers, plastic card processors and government agencies.

DISCLOSURE OF INFORMATION TO PARTIES THAT PROVIDE SERVICES TO THE CREDIT UNION

In order for the credit union to conduct business, we may disclose all of the information we collect to companies that perform marketing or other services on our behalf or to other financial institutions with which we have joint marketing agreements. The credit union may also disclose non-public personal information about our members under circumstances permitted or required by law. These disclosures typically include information to process transactions on behalf of our members, conduct the operations of the credit union, follow the authorized instructions of our members or protect the security of our financial records.

To protect our members' privacy, the credit union will only work with companies that agree to maintain confidentiality protections and limit to the use of information we provide. We do not permit these companies to sell the information we provide to other parties.

DISCLOSURE OF INFORMATION ABOUT FORMER MEMBERS

If a member terminates membership with the credit union, we will not share information collected, except as may be permitted or required by law.

HOW THE CREDIT UNION PROTECTS NON-PUBLIC MEMBER INFORMATION

The credit union restricts access to non-public personal information about our members to those employees who need to know that information to provide credit union products or services. We maintain physical, electronic or

procedural safeguards that comply with federal regulations to guard our members' non-public personal information.

Buying a Home?? Loan Program Options

The weather is improving, the summer season is approaching and you may be thinking about buying a new home. We can help you sort out the various financing options available and determine which one will best meet your needs.

Conventional: The low or no down payment programs that were once available are a thing of the past. The minimum down payment is 5% and the seller can only pay 3% toward your loan costs. Conventional loan programs are still great, but if you require less money out of pocket there are other options available.

FHA Loans: The Federal Housing Administration (FHA) insures the loan so your lender can offer you a better deal. The down payment is only 3.5% and the seller can pay up to 6% toward your costs. That is a tremendous reduction in the money needed out of pocket to purchase a home. And, it is a common misconception that FHA loans are for first-time homebuyers only.

VA Loans: Veterans have an excellent option for purchasing a home with no down payment and the seller can pay 100% of your loan costs. Even if you used your VA eligibility in the past to purchase a home, you can usually use it again if you have sold the home you previously purchased. A veteran can get into a home with little or no money out of pocket.

USDA Rural Housing Loans: The property must be classified as rural, but homes located in small towns can qualify if the population is small enough. This program, like the VA program, does not require a down payment, and like the FHA, the seller can pay up to 6% toward your loan costs. There are some limitations with this program so we need to discuss your particular situation to see if this program is a good fit for you.

Good credit history is still important regardless of the loan program. Come in and see us so we can determine which program is best for you and to get you pre-approved to purchase your next home.

Contact Andy Homewood at Credit Union Mortgage Services, (785) 273-9333.

STAFF

Sandy Dail, President • Shawna Allen, Vice President

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