

Employment Security Employees CREDIT UNION

Kansas
Departments of
Labor & Commerce



“Serving employees
and their families
since 1943”

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January 2015

Save the Date

The Annual meeting will be held Tuesday, April 21, 2015. Yearly reports will be reviewed and the elections of officers will be held. Look for more details in our next newsletter. We look forward to seeing you there!

Directors Declare Dividends

A dividend of .15% APR (.15% APY) for the quarter ending December 31, 2014, was declared by the Board of Directors. We stay competitive so you can earn the most for your money.

It's never too late to become a Credit Union member. Tell your family members to join today. All Credit Union share rates are subject to change quarterly with dividends figured daily and paid quarterly.

You'll see a New Face

Our Manager, Sandy Dail is leaving the Credit Union. Her last day is Friday, January 16, 2015. Teresa Gull will happily assist you until a replacement is hired. Sandy has enjoyed serving all of you and we wish her the best.

E-Statement

Many members are enjoying the benefit of having their quarterly statement e-mailed to them. The Credit Union has been providing this to members for more than a year! Here are some good reasons to elect to have yours delivered this way.

- It's free – no cost to you
- You won't have to wonder where you put your statement

- You can choose whether your statement is printed
- You won't have all those statements piling up on your counter
- You'll be part of on-going *Go Green* effort

If you'd like to take advantage of this benefit, please call Sandy or Teresa to get set up. In addition, we'd like to stay “connected” with our members via e-mail. If you chose not to participate in e-statement but would like to communicate via email, please call or email your web address. We hope you'll participate in both.

Christmas, Tax or Vacation

Now is the perfect time to add one of these sub-accounts to your membership. It only takes a phone call. You can title it “Taxes,” “Hawaii,” “Slush Fund,” etc. These earn the same dividends as your share account. You can deposit and withdrawal just as you would with your regular shares. A little savings adds up to a lot when you need it. You can also do payroll deduction/ deposit to this account.



UR so Special!

To us, you are special! You're the breath of the Credit Union. Breathe a sigh of relief by taking advantage of the UR Special (also known as the Christmas Special). You can add to your existing loan or advance on a new one! Use these funds to pay off credit bills, home projects or start next year's Christmas shopping now! You decide where to use

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the funds. Call us today and ease your money worries for tomorrow.

You can borrow up to \$2,000 with up to 12 months to repay. The interest rate on this special loan will be as low as 11%*. Current signature loans cannot be incorporated into this special loan. Any refinance of this special would be at the current qualifying rate at the time of refinancing.

You Know it's Just a Matter of Time

Eventually all of the loan interest rates* will start a trend of going up. Before that happens, let us help you get the vehicle you need at a payment you can afford in your budget. If you already have an auto financed somewhere else, find out how much you owe and what your interest rate is. There's always a possibility of saving with the Credit Union. Most loan requests are reviewed and responded to in the same day.

* Rate quotes are subject to credit approval and are subject to change without notice. Rates listed are best qualifying rates. Current signature loans cannot be incorporated into a UR Special Loan. All loan policies, procedures and guidelines will apply.

Who Should do Your Taxes

Tax season is coming. If you do your own taxes, make sure you allocate enough time to finish, at least 22 hours. If you are paying someone else to do your taxes, here is information to help you find the right person.

There are four basic categories of tax preparers: storefront agents such as those at H&R Block, certified public accountants, enrolled agents and lawyers.

Here's what you should expect from your tax preparer:

- A good tax preparer starts by asking a lot of questions. The preparer must understand what you do and how you do it – and then scour for every legitimate deduction.
- A good tax preparer is a teacher who educates you on allowable deductions and how to minimize your tax exposure.
- A good tax preparer focuses not only on your current transactions, but also on how you can reduce next year's taxes.
- A tax attorney is going to be more expensive than an enrolled agent or a storefront tax preparer. But, if your income justifies it, the more sophisticated advice and direction should more than offset the additional cost.

Remember, if you owe taxes call the Credit Union. The UR Special loan might work for you.

Don't be a Data Breach Victim

Between Target, Goodwill Industries and Home Depot, data breaches have compromised millions of consumer's personal information. You can't stop shopping, so what can you do? The Better Business Bureau offers these tips:

► *It's not your fault.*

If you use a credit card, you are not responsible for fraudulent charges.

► *Monitor.*

Check your card account immediately and monitor activity. And by immediately, we mean online. If you see charges that you didn't make, call your credit card issuer pronto! And request a new card. If your debit card was compromised, be aware that debit cards do not carry the same financial protection as credit cards. Call your financial institution immediately and put a spend freeze on your card. Because debit cards are tied directly to your checking account, hackers can drain your account fast.

► *Be wary of scammers and phishing attacks.*

DO NOT click on links you receive in emails or social networks or give personal information over the phone. Many times, hackers gather credit card information, email and home addresses and phone numbers. Then they can send you a fake email or call you. And these emails and phone calls can trick you into giving out personal information.

► *Put an alert on your credit report.*

Another smart idea is to put an alert on your credit report with the three credit bureaus. This means no one can access your credit report or take out new loans, including you. Be sure and lift the freeze if you need access to your report.

► *Passwords.*

Use strong passwords and change your online banking password and email account password for sure. Better yet, change all the sites which you use your email address to log in.

STAFF

Sandy Dail, President

Teresa Gull, Financial Service Rep

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