

Sandy Dail, President

Shawna Allen, Vice President

Employment Security Employees CREDIT UNION

Kansas
Departments of
Labor & Commerce



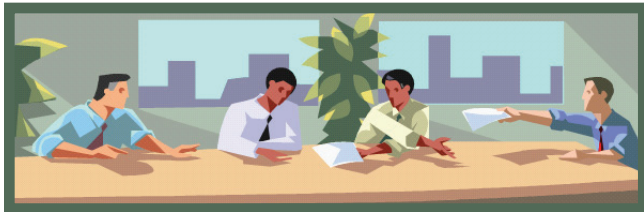
“Serving employees
and their families
since 1943”

401 S.W. Topeka Boulevard, Topeka, KS 66603-3182 (northwest entrance) • Hours: 9 to 3, Monday - Friday
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January 2011

Annual Meeting Time

The annual meeting will be held in April 2011. Yearly reports will be reviewed and the election of officers will be held. The exact date and details will be in our next newsletter. We look forward to seeing you there!



Open Board Meeting

The credit union has a board meeting at noon on the fourth Monday of every month at the Kansas Department of Labor building, 401 SW Topeka Blvd. We would like to invite you, our members, to join us! If you plan to attend, please call Sandy so we can add you to our list of attendees. You may use this opportunity to meet the Board of Directors, ask questions or even make a comment.

Directors Declare Dividends

A dividend of .40% APR (.40% APY) for the quarter ending December 31, 2010, was declared by the Board of Directors. All credit union share rates are subject to change quarterly with dividends figured daily and paid quarterly.

NCUA

Your savings is federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government agency.

UR Special

Don't let the post-Christmas blues get you down. The credit union is still offering the UR Special (Christmas Special Loan)! Use these funds to pay off Christmas bills, take a winter vacation or take advantage of those great after-Christmas bargains. You decide where to use the funds. Call today and ease your worries for tomorrow.

You can borrow up to \$2,000.00 through February 18, 2011, with up to twelve months to repay. The interest rate on this special loan will be as low as 11%*. Current signature loans cannot be incorporated into this special loan. Any refinance of this special would be at the current qualifying rate at the time of refinancing.

*Rate quotes are subject to credit approval and are subject to change without notice. Rates listed are best qualifying rates. All loan policies, procedures and guidelines will apply.



Christmas Club and Other Accounts

Did you know you can open a Christmas Club or other sub-savings account at anytime? Now is the time to start saving for Christmas next year, or even that vacation you've always dreamed of. Many of our members even have a tax savings account to access when their taxes are due. For more information, please contact Sandy or Shawna.

Know the Score—Your FICO Credit Score

Did you forget to make sure your insurance company paid the medical bill you incurred for your illness? Parking ticket still waiting to be paid because you keep forgetting about it? What about those overdue book fees you owe the library?

Sometimes it is the little things that can cost you the chance to purchase a new home or take advantage of low interest rates to save money by refinancing. More and more institutions are starting to turn over even small balance debts to collection agencies or attorneys. One late payment or collection can lower your FICO credit scores enough to prevent you from getting a home loan or make the cost of the loan much higher. More than one borrower has found out the hard way that something was on their credit report that stopped a loan approval. Credit scores can also play an important part in getting a job or an insurance quote for auto or home.

Check your credit history for free once every 12 months at www.annualcreditreport.com to ensure that nothing has slipped onto the report that is incorrect. Follow the links provided on that website and check all three credit bureaus. The main ones are Equifax, Experian and Transunion.

Besides errors, there are some other things you can do or avoid doing to help improve those scores. Do not charge more than 25% of the credit limit on your credit cards, even if you pay them in full each month, and 10% is even better. New accounts can lower your scores, so don't repeatedly take advantage of credit applications just to knock \$20 off your purchase. Avoid credit cards that do not show your credit limit on the credit report. It is usually better to leave old accounts open because the older your history and the older your accounts, the better your credit scores. These are some things that will help, but your payment history has the biggest influence on your scores.

A new system for scoring has been introduced that is more flexible, but it hasn't been universally accepted yet, especially by mortgage lenders. So follow these suggestions for the system that is now in place and watch your FICO scores improve.

E-statements/Website

Would you be interested in receiving your statement via e-mail? How about seeing a website for your credit union? The credit union is currently working to provide this free service and establish a website. It is our goal to make an e-statement available and have a website later this year. Please watch for further development on this service in our next newsletter.



We're Here for You

The credit union knows it's been tough for many Americans. It used to be if you wanted a new car you would just go out and buy one. These days you have to think to yourself, do I really need this vehicle? Can I afford the gas? How much will the insurance cost? Those are all important questions to be sure about before you decide. The credit union is still here for you when that important decision has been made.

Right now you may qualify for up to 2% off your interest rate and defer your first payment up to 90 days! Rates are as low as 4%* on a new vehicle for five years with a credit score of 800 or above. Percentage discount is based on credit score, term and year of the vehicle. Interest starts accruing the day of dispersal. This special only applies to new loans or loans refinanced from another institution.



With rates this low there's no need to wait any longer. Call, e-mail or come by today. Most loan requests are reviewed the same day received. Sandy and Shawna look forward to assisting with your financial needs.

*Rate quotes are subject to credit approval and are subject to change without notice. Rates apply to new ESECU loans and refinances from other financial institutions. Rates listed are best qualifying rates. All loan policies, procedures and guidelines will apply.

\$25 for 12, 26 & 52

Did you know if you saved \$25.00 a month for one year, you'd have \$300.00 plus the interest you earned? If you saved \$25.00 bi-weekly for a year, you'd have \$650.00 plus the earned interest. If you saved \$25.00 weekly for a year, you'd have \$1,300.00 plus the earned interest. What a great gift for you, your child, grandchildren, nieces or nephews. Opening an account is simple and quick. We have payroll deduction for most members. You choose the amount for your account! Make savings for you happen this year.

STAFF

Sandy Dail, President • Shawna Allen, Vice President

BOARD OF DIRECTORS

Jimmie Richardson Chair	Rick Hefley..... Director
Edwin Saylor..... Vice-Chair	William Layes..... Director
Paul Bicknell Treasurer	Lee Boos..... Director
Teila Gilchrist..... Secretary	Patty Guadian Director
	Claudette Sands..... Director

CREDIT COMMITTEE

Marc Lowe, Chair • Linda McAndrew • Dennis Kelly

SUPERVISORY COMMITTEE

William Layes, Chair • Nancy Sly • Russ Vawter

