

Sandy Dail, President

Shawna Allen, Vice President

# Employment Security Employees CREDIT UNION

Kansas  
Departments of  
Labor & Commerce



“Serving employees  
and their families  
since 1943”

401 S.W. Topeka Boulevard, Topeka, KS 66603-3182 (northwest entrance) • Hours: 9 to 3, Monday - Friday  
Phone: (785) 296-5015 • Fax: (785) 296-8046 • E-mail: [creditunion@cox.net](mailto:creditunion@cox.net)

**April 2011**

## Webpage

Your Credit Union has added a technological benefit. We now have our very own Web page! Please visit [www.esecuks.com](http://www.esecuks.com) for more information. There's even a question-and-answer guide. Please e-mail us your comments about the new website to [creditunion@cox.net](mailto:creditunion@cox.net). We look forward to hearing from our membership. We plan to launch e-statements this year for your convenience. The Credit Union wishes to be part of the going-green movement. Watch for more information in a future newsletter.

## A Loan For You

Your Credit Union has money to loan! Are you looking to purchase a new/used auto, truck, motorcycle, boat or RV? Well, we have a loan for that! Rates are still at an all-time low and you can defer the first payment for up to 90 days! You could qualify for a rate as low as 4% APR\*. What a great way to start spring – driving the vehicle you've always wanted! Make your dream a reality and call the Credit Union today.

How about a UR Special loan (formerly known as Summer Special) for a much needed vacation? It's been a cold, hard winter; reward yourself and your family! The interest rate on this special will be as low as 12%\* APR. The maximum amount you may borrow is \$2,000.00 with up to 12 months to repay. Current signature loans cannot be incorporated into this special loan. Any refinance of this special would be at the current rate at the time of refinancing. All standard loan policies, procedures and guidelines will apply. Rate quotes are subject to credit approval and are subject to change without notice. Qualifying rates are determined by credit background and specific loan terms. Please call Sandy or Shawna today and take advantage of this great offer!

## Lacking Credit Score Literacy

Recent polls by Harris and the Jump\$tart Coalition for Personal Financial Literacy reveal adults and kids alike are in the dark about credit scores.

What is a credit score? A consumer's credit score is calculated by a mathematical formula that evaluates a large number of credit-related characteristics. It's a formula based on how people use credit to statistically forecast the chance that they will be late with future payments. Credit scores help lenders to more accurately manage their lending practices. The VantageScore scale is a three-digit numerical value that ranges between 501 and 990. Consumers with a higher VantageScore represent a lower likelihood of risk to lenders. Among the characteristics that make up a consumer's VantageScore are:

- **Payment history.** Have you consistently paid your accounts in a timely manner?
- **Depth of credit.** How long is your credit history and is there a varied mix of credit types?
- **Recent credit.** How many recently-opened credit accounts and credit inquiries do you have?
- **Available credit.** What is the total amount of credit that you currently have access to?
- **Balances.** What is the total of your current and delinquent account balances?
- **Utilization.** How much of the total credit available to you are you currently using?

Banks, credit card companies, credit unions and other lenders use credit scores, among other underwriting criteria, to assess a borrower's loan eligibility and set loan or credit terms. If your credit score is bad, how can you improve yours?

## NCUA

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government agency.

Improving a credit score can be achieved over time by regularly practicing these sound financial management techniques:

- Pay bills on time.
- Apply for credit only when it's needed; do not open new accounts frequently, or open multiple accounts within a short time span.
- Keep outstanding balances low; a good rule of thumb is not to exceed 30% of available credit limit with each account.
- Pay any delinquent accounts as soon as possible and then keep them current.

### Own a Piece of the Pie at Your Credit Union

Beginning May 1 through May 31, 2011, when an existing member refers a new member to join our wonderful Credit Union, you **each** will get a \$5.00 credit to your share account! That's enough for a hot latte or a light lunch. For our new member, that's \$5.00 toward owning a piece of the pie.

Referring members – get your Spouse, Parent, Stepparent, Grandparent, Child, Step-Child, Sibling, Grandchild, Aunt, Uncle, Niece, Nephew, Cousin or even a former Spouse to join today. KDOL, Department of Commerce and their families as described above are eligible for membership.

Get your referral person in touch with us as soon as possible. They can call, e-mail or come by the office. It only takes about 10 minutes and a \$20.00 deposit since the first \$5.00 is on us. They will then be a member and eligible for all services we offer. Payroll deduction makes it easy to save. We do all the paperwork for you!

Even if you miss this special, please don't hesitate to become a member. We are your Credit Union; you should own a piece of the pie too!

### Directors Declare Dividends

A dividend of .40% APR (.40% APY) for the quarter ending March 31, 2011, was declared by the Board of Directors. All Credit Union share rates are subject to change quarterly with dividends figured daily and paid quarterly.

### You're Invited to Attend the 2011 Annual Meeting

The Credit Union's annual meeting will be held on April 19, 2011, at 5:15 p.m. in the second floor training room at 401 SW Topeka Boulevard. Come be a part of your Credit Union and enter to win a prize! There will be prize drawings, cookies and beverages. If you plan to attend, please call Sandy Dail at (785) 296-5015 so your name will be added to the authorization list to enter the building after hours.

Also, if you are interested in a position on the Board of Directors, Credit Committee or Supervisory Committee, please call Sandy for information and details.

### Supervisory Committee Audit

The Supervisory Committee is conducting an audit of your Credit Union records as prescribed by law. The enclosed statement of your account represents your share and loan

balances as of March 31, 2011, according to the records of the Credit Union. Please compare the balances shown on this statement with your records. If there is a discrepancy, please report it to:

William Layes  
1921 W. 32nd Street  
Topeka, KS 66611  
(785) 267-1338

Unless you report any discrepancies within 10 days, the balance on the statement will be considered correct. Thank you from the Supervisory Committee.

### Discount Tickets

The Credit Union has your discount tickets for Worlds of Fun, Oceans of Fun, Silver Dollar City, White Water, Schlitterbahn and the Movie Theater. The following is a list of tickets prices for 2011; tickets are available for purchase now.

#### Silver Dollar City, White Water

Silver Dollar City .....	adult 1 day .....	\$53.74
Silver Dollar City .....	child 1 day .....	\$42.99
Silver Dollar City .....	adult season .....	\$80.61
Silver Dollar City .....	child season .....	\$69.86
White Water .....	adult 1 day .....	\$36.83
White Water .....	child 1 day .....	\$30.13

#### Worlds of Fun and Oceans of Fun

Worlds of Fun .....	adult 1 day .....	\$29.00
Worlds of Fun .....	child/senior 1 day .....	\$17.00
Oceans of Fun .....	adult 1 day .....	\$23.00
Oceans of Fun .....	child/senior 1 day .....	\$16.00
Ride-N-Slide .....	adult 1 day .....	\$44.00
Ride-N-Slide .....	child/senior 1 day .....	\$33.00

#### Schlitterbahn Water Park

Adult 1 day .....	(ages 12-54) .....	\$31.50
Child/senior 1 day ....	(ages 3 -11 or 55 and older) ....	\$26.50

#### Movie Tickets

Ultimate –	\$7.10
Regular –	\$6.10

#### STAFF

Sandy Dail, President • Shawna Allen, Vice President

#### BOARD OF DIRECTORS

Jimmie Richardson .....	Chair	Rick Hefley .....	Director
Edwin Saylor .....	Vice-Chair	William Layes .....	Director
Paul Bicknell .....	Treasurer	Lee Boos .....	Director
Teila Gilchrist .....	Secretary	Patty Guadian .....	Director
		Claudette Sands .....	Director

#### CREDIT COMMITTEE

Marc Lowe, Chair • Linda McAndrew • Dennis Kelly

#### SUPERVISORY COMMITTEE

William Layes, Chair • Nancy Sly • Russ Vawter

